**APPENDIX OF THE OPENING OF SPECIAL SETTLEMENT ACCOUNT (CEL) AGREMENT (\*)**

(version 01EN version 01ES)

**Permanent instruction for the settlement and clearing of the securities trades and / or fund accreditations account.**

........................................ (Holder of the CEL account or Client) and ............................... (ALyC) agree to sign this Appendix to the SPECIAL SETTLEMENT ACCOUNT OPENING AGREEMENT (the Agreement) with the powers detailed below:

1.- The Holder of the CEL account will make directly to the Clearing House the physical settlement of its trading of securities. Therefore, transfers of securities corresponding to this transaction will be carried out, as appropriate, from and to the Depositing Account / Sub-Account Client of Caja de Valores, owned by the Clien indicated in point 1 of the Agreement.

2. The Holder of the CEL account and the ALyC grant authorization for making the movements of funds corresponding to the credit balance of the individual clearing and settlement account of the Holder of the CEL, by instruction of the ALyC to the Clearing House, to the following bank account owned by the Clien:

Entity:

Account No .:

CBU (Unique Banking Code):

Tax Payer Identification:

Account holder:

3. The present permanent instruction will be considered valid as long as the Client and his / her ALyC do not agree to the contrary and notify it to the Clearing House.

Place and date:

……………………………………………………….. ……………………………………………………

Signature and full name of the ALyC Signature and full name of the Client

*(\*) Present in three copies.*