

Rosario, Apr 09th, 2024

ACCEPTABLE COLLATERAL

The following is a list of the accepted assets with their corresponding collateral security margins, if appropriate. Argentina Clearing y Registro reserves the right to modify the accepted assets or the applied collateral security margins, which shall be immediately substituted or covered. Besides, Argentina Clearing y Registro reserves the right to refuse any of these assets based on the following, among others: portfolio concentration limits, asset prices, volatility or liquidity of secondary markets where these assets are traded. Argentina Clearing y Registro may allow the excess of the maximum limits accepted by the clearing and settlement agent (agente de compensación y liquidación, ALyC), as well as accept assets which are not included in the following list.

1. ELIGIBLE ASSETS**CASH ASSETS****PESOS CASH ACCOUNTS**

- Deposit in pesos in cash accounts at local banks.
- Deposit in pesos at the Argentine Republic Central Bank (*Banco Central de la República Argentina*, BCRA).

DOLLARS CASH ACCOUNTS

- Deposit in dollars in demand accounts at local banks.
- Deposit in dollars at the BCRA.
- Deposit in dollars at Caja de Valores.
- Deposit in dollars in demand accounts at foreign banks.
 - Bank of America, N.A. Member of Bank of America Corporation.

DOLAR MtR

- 1- The Dollar-Linked mechanism is provided by the BCRA (Central Bank of Argentina), which issued a bond (LEGAR - BCRA Communication "A" 7220) to guarantee exchange rate coverage. LEGAR bonds carry the inherent risks of any other equivalent instrument issued by the BCRA. This mechanism is exclusively available for markets authorized by the CNV (National Securities Commission) to provide an integration option equivalent to the dollar, but both integration and redemption will always be carried out in pesos at the current exchange rate.
- 2- Each ALyC may constitute guarantees through the Dollar-Linked mechanism established in the Settlement Instruction for up to 125% of the margins required for the open position of futures and options contracts on commodities quoted in dollars, and up to 100% of the guaranteed PAF operation to the extent that there is a margin deficit to cover. The contribution to the Initial Guarantee (FGIMC) may be made in Dollar MtR to the extent that the requirement arises from transactions of products settled in Dollar MtR.
- 3- In the event of excesses and / or exchange restrictions by the BCRA in the constitution of guarantees through this mechanism, Argentina Clearing and Registry and / or MATBA ROFEX may proceed to order the conversion of pesos.
- 4- The replacement of assets by this instrument must have prior authorization from Argentina Clearing y Registro and / or MATBA ROFEX.
- 5- It is also recalled that said Dollar-Linked mechanism can also be used to hedge the gross losses (differences plus results) of the registration accounts in (t-1) for futures contracts and options on commodities quoted in dollars

LOCAL INSTRUMENTS

SECURITIES ACCORDING TO THE ISSUER		CATEGORY					HAIRCUT		
Securities issued by the National Treasury (1)		LETES	LEBADS	LECEB	LEDES	LELINKS	80% over the Market value		
		LECAPS							
Government Securities (1)		T3X4	TDG24	GD38	TDA24	TDS23	80% over the Market value		
		BPOA7	T5X4	T2X5	AE38	GD30			
		TDG24	AL30	TV24	TX24	T2X4			
		BPO27	TX26	T3V3	T4X4	TDF24	70% over the Market value		
		T6X4	TDJ24						
		AL41	GD29	PR13	TO26	TVPA			
		AL29	GD35	GD46	GD41	T5X4	70% over the Market value		
		DICP	TO23	TVPY	TC23	T2V4			
		AL35	CO26	TB24	TC25P	T3X4			
		TZXD5	TZXD6	TZXD7	TZX28	T7X4	60% over the Market value		
		BA37D	PBY25	TVPP	TX28	TZX27			
		BPOB7	BPOC7	BPOD7	T4X5				
			BDC28	PARP	PBJ27	PBA25	60% over the Market value		
		BPLD	CUAP	PBM24	CO24D	GE38			
		CO23	TB23	PBY24	BDC24				
Private Securities (variable equity) (1)		Equities		ALUA	CEPU	YPFD	TGSU2	70% over the Market value	
				BMA	GGAL	PAMP	TXAR		
				BBAR					
				AGRO	CECO2	FERR	LOMA	QQQ	60% over the Market value
				AUSO	CELU	FIPL	LONG	RICH	
				BHIP	CGPA2	GARO	METR	SAMI	
				BOLT	COME	GCLA	MIRG	SEMI	
				BPAT	CTIO	GRIM	MOLA	SUPV	
				BRIO	CVH	HARG	MOLI	TECO2	
				BYMA	DGCU2	HAVA	MORI	TGLT	
				CADO	DYCA	INVJ	OEST	TRAN	
				CAPX	EDN	IRCP	PATA	VALO	
				CARC	CRES	IRSA	PGR	TGNO4	
					DOME	LEDE	POLL	MTR	

		MAV (2)	50% over the Market value
	Argentine Certificates of Deposit	All accepted.	Between 60% and 70% over the Market value
	Corporate Bonds	YPF S.A. CENTRAL PUERTO COMPAÑÍA GENERAL DE COMBUSTIBLES CRESUD S.A. EDENOR S.A. GENNEIA S.A. IRSA S.A. CAPEX S.A. ALUAR S.A. LOMA NEGRA PAMPA ENERGÍA S.A. GENERACION MEDITERRÁNEA S.A. CENTRAL TÉRMICA ROCA S.A. PAN AMERICAN ENERGY VISTA ENERGY ARGENTINA S.A.U. MSU S.A. BANCO MACRO BANCO HIPOTECARIO TECPETROL TELECOM TRANSPORTADORA GAS DEL SUR PETROLERA ACONCAGUA ENERGIA	60% over the Market value
		AES ARGENTINA GENERACION MASTELLONE S.A. CLISA COMPAÑÍA LATINOAMERICANA CELULOSA ARGENTINA S.A. SAN MIGUEL ARCOR S.A.I.C. RAGHSA S.A. TARJETA NARANJA S.A.U. JOHN DEERE COMPAÑÍA FINANCIERA AEROPUERTOS ARGENTINA 2000 S.A. FUTUROS Y OPCIONES.COM S.A. PETROQUÍMICA COMODORO RIVADAVIA BARRAGAN SA	40% over the Market value

(1) Argentina Clearing y Registro may request the reduction of the holding of any of the integrated assets.

(2) In all cases, the acceptance of the share will be subject to prior consultation with Argentina Clearing y Registro.

INVESTMENT FUNDS (FCI)

	Limit per ALYC	AAPIC FCI haircut with WS	Subscription minimum amount	Accepted AAPIC
MUTUAL FUNDS MARKET (ORDERS UNTIL 15:00 HS/16:30 HS)	15% of the fund estate or \$250.000.000 the highest of both	Variable Income 75% Mixed Income 85% Fixed Income 95% Fixed-term Deposit 100% Money 100%	Define by each managing company (2)	<ul style="list-style-type: none"> • AdCap Asset Management S.A. • AXIS SGFCI S.A. • BACS Administradora de Activos S.A.S.G.F.C.I. • Balanz S.G.F.C.I.S.A. • Buenos aires Valores S.A. • Bull Market Asset Management • Capital Markets Argentina S.G.F.C.I.S.A. • CMF Asset Management S.A.U. • Consultatio Asset Management GFCl. • Delta Asset Management S.A. • Dracma Fondos S.A. • First Capital Markets S.A • Gainvest S.A.S.G.F.C.I. • Galicia Administradora de Fondos S.A.S.G.F.C.I. • Galileo Argentina S.G.F.C.I.S.A. • IEB Fondos S.A. • Industrial Asset Management S.G.F.C.I.S.A • Investis Asset Management S.A.S.G.F.C.I. • Mariva Asset Management S.A.S.G.F.C.I. • Max Capital Asset Management S.A. • Megainver S.G.F.C.I. S.A. • Novus Asset Management • QM Asset Management S.G.F.C.I.S.A. • Quirón Asset Management S.A • Southern Trust S.G.F.C.I.S.A. • Tavelli y Cia. S.A • Ualintec Inversiones S.A. • Valiant Asset Management S.G.F.C.I.S.A.U • Zofingen investment S.A.

Subscription/redemption orders may be sent from 10:00 a.m. to 3:00 p.m. or 4:30 p.m. (depending on whether or not the FCI is in extended session).

To learn more about the schedules, advantages and funds enabled in the extended wheel, enter the following link

<https://mercadofci.com.ar/>.

FCI may not be established to guarantee operations of the Fund's own portfolio or company of the same economic group. They can only guarantee

third party operations.

	Limit per ALYC	AAPIC FCI haircut without WS	AAPIC FCI haircut with WS	Subscription minimum amount	Sociedades Gerentes Aceptadas
TRADITIONAL MUTUAL INVESTMENT FUNDS (ORDERDS UNTIL 13:00 HS)	15% of the fund estate or \$250.000.000 the highest of both	Variable Income 70% Mixed Income 80% Fixed Income 90% Fixed-term Deposit 100% Money 100%	Variable Income 75% Mixed Income 85% Fixed Income 95% Fixed-term Deposit 100% Money 100%	Definido por cada Sociedad Gerente	<ul style="list-style-type: none"> Allaria Ledesma Fondos Administrados S.G.F.C.I. SA (1) Argenfund S.A (1) BNP Paribas Asset Management Arg S.A.S.G.F.C.I. Deal Asset Management S.A HSBC Administradora de Inversiones S.A.S.G.F.C.I. ICBC Investments Argentina S.A.S.G.F.C.I. Itaú Asset Management S.A.S.G.F.C.I Macro Fondos S.G.F.C.I.S.A Moneda S.G.F.C.I.S.A Santander Rio Asset Management G.F.C.I.S.A. Schroder S.A.S.G.F.C.I. SBS Asset Management S.A. S.G.F.C.I. (1)

FCI may not be established to guarantee operations of the Fund's own portfolio or company of the same economic group. They can only guarantee third-party operations.

(1) Differential capacity based on the information provided daily by each AAPIC to MATBA ROFEX and ACYRSA via webservice (ws).

The FCI of the management companies included in the Mutual Funds Market MTR, may also be subscribed through the traditional market.

FIXED-TERM DEPOSITS (PF)

	Minimum amount	Maximum amount	Haircut	Limit per ALYC	Maximum term	General
FIXED-TERM DEPOSIT CERTIFICATES (1) (2) (3)	\$ 1,000,000	\$ 20,000,000	90% over the capital + interests	Up to \$ 60,000,000 (3)	30 days	<p>- Subscribed to the name of ROFEX S.A. and on ALyC's account.</p> <p>- The use of PFs is not allowed to guarantee the FGOMC and the FGIMC of those ALYC that are financial entities as well as to guarantee the portfolio of companies of the same economic group of the sender.</p>

(1) In all the cases, the fixed-term deposits (*plazos fijos*, PF) acceptance shall be subject to previous consultation with Argentina Clearing y Registro and subject to the rate and the availability of the bank.

(2) Due to the fact that the Fixed-Term Deposit are made in the name of Matba Rofex, the withholdings of the profits are made to the market and can not be taken by the participants.

LETTERS OF CREDIT

LETTERS OF CREDIT (1) (2)	Characteristics
	100% margins
Local Letters of Credit (in pesos or dollars)	Up to USD 1,000,000 (2)

(1) In all the cases, the Letters of Credit acceptance shall be subject to previous consultation with Argentina Clearing y Registro.

(2) Limit by CUIT/CUIL

GENERAL CONDITIONS

- The Letter of credit may be granted for a period of up to one year with clauses and conditions accepted by ACyRSA.
- The contribution to FGIALYC can not be covered with Letters of credit.
- The use of Letters of credits to guarantee the Issuer's own portfolio or companies of the same economic group will not be allowed.
- Given two financial institutions issuing Letter of credits, the same, (or companies of its same economic group) can not simultaneously integrate guarantees with Letters of credit issued by the other. When denoting these financial entities by A and B, entity A (or companies of its same economic group) can not integrate guarantees with Letters of credit issued by financial entity B and, at the same time, financial institution B (or companies of its same name). economic group) can not integrate guarantees with Letters of credit issued by bank A.

CERTIFICATES OF DEPOSIT

CERTIFICATES OF DEPOSIT (1)	General Characteristics	Accepted assets	Aforo	Accepted
	It can only be used to cover the requirement of the margins generated by PAF	Wheat Sunflower Sunflower oil	100% of spot value	Control Unión Almacenadora Sudamericana

(1) In all cases, the acceptance of CD will be subject to ACYRSA's approval.

FOREIGN INSTRUMENT

SECURITIES

Securities (1)(2)	Type	Haircut	Financial entity	Currency	Minimum amount
Bonds	SOVEREIGN BONDS AAA SHORT TERM (Up to 3 Year)	95%	Caja de Valores	USD	USD 10.000
	SOVEREIGN BONDS AAA MEDIUM TERM (Between 3 year and 10 years)	90%			

- (1) In all the cases, the funds acceptance shall be subject to previous consultation with Argentina Clearing y Registro.
- (2) International Central Depository Tax Withholdings: Should you wish to request a refund of tax withholdings applied by Caja de Valores on U.S. securities, please forward the W8 Form for each ultimate beneficiary (which must be signed by the principal) to tesoreria@matbarofex.com.ar and atencionalcliente@matbarofex.com.ar. This form must be submitted timely and properly, in accordance with Caja de Valores announcements, and one should be sent for each corporate event you wish to participate in. The costs will be transferred to ALyC and are as detailed by Caja de Valores in their respective announcements.
- Should the titleholder wish for the procedure to be managed directly by the agent at Caja de Valores, they may alternatively withdraw these assets from the collateral trusts before the withholding date.
- We note that it is solely the responsibility of the securities holders (whether the agent themselves or their principals) to take action or not in this regard. Therefore, what is stated in this section should not be interpreted as recommendations or suggestions on our part.

FUNDS

Funds (1)	Type	Haircut	Financial entity	Name	Currency	ISIN	Minimum amount
Money Market		100%	BOFA	JP Morgan US Dollar Liquidity Fund Institutional (3)	USD	LU0103813712	USD 500,000
			BOFA	FCI JP Morgan USD Treasury CNAV (3)	USD	LU1873132440	USD 500.000

(1) In all the cases, the funds acceptance shall be subject to previous consultation with Argentina Clearing y Registro.

- (2) The subscriptions/redemptions of these funds shall be made in USD 50,000 multiples.
(3) The subscriptions/redemptions of these funds shall be made in USD 500,000 multiples.