

## CONTRACTS MARGINS

### FINANCIAL CONTRACTS

Posición	U.S. DOLLAR & EMTA DOLLAR			CHN		
	Fixed Range \$/U\$S	Temporary charge \$/U\$S	Total \$ per contract	Fixed Range \$/¥	Temporary charge \$/¥	Total \$ per contract
1º month	140	0	140.000	18	0	90.000
2º month	140	10	150.000	18	2,5	102.500
3º month	140	15	155.000	18	3,7	108.500
4º month	140	25	165.000	18	5,5	117.500
5º month	140	30	170.000	18	5,7	118.500
6º month	140	35	175.000	18	6,7	123.500
7º month	140	45	185.000	18	8,5	132.500
8º month	140	55	195.000	18	9,5	137.500
9º month	140	60	200.000	18	9,7	138.500
10º month	140	70	210.000	18	12,5	152.500
11º month	140	80	220.000	18	13,5	157.500
12º month	140	90	230.000	18	15,5	167.500

Niveles	DÓLAR		
	Spread Charge \$/U\$S	Spread Charge \$/ ¥	Priority
1º Nivel vs 1º Nivel	50	1	0
2º Nivel vs 2º Nivel	50	1	0
3º Nivel vs 3º Nivel	50	1	0
1º Nivel vs 2º Nivel	55	1	1
2º Nivel vs 3º Nivel	55	1	2
1º Nivel vs 3º Nivel	60	1	3

Level	Composition
1º Nivel	From 1º to 4º month
2º Nivel	From 5º to 8º month
3º Nivel	From 9º al 12º to month

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Additional Margins		
Product	Exceed Limit	Margin per contract (in \$)
DLR	General Limit	70% of the fixed range
DLR	Extended Limit	80% of the fixed range
CNH	General Limit	70% of the fixed range
CNH	Extended Limit	80% of the fixed range

Product	Margin per contract (in \$)	Intermonth spread charge (in \$)
BITCOIN	3150.000	95.000

Product	Margin per contract (in \$)	Intermonth spread charge (in \$)
RFX20	20.000	6.000

Product	Margin per lot of 100 shares (in \$)	Intermonth spread charge (in \$)
GGAL	34.000	10.000
YPFD	310.000	93.000
PAMP	25.000	7.500

Spread discounts between products			
Products	Product	Ratio	Percentage of range
RFX20 - GGAL	RFX20	9,576	13,55
	GGAL	1	100
RFX20 – YPFD	RFX20	1,531	19,05
	YPFD	1	100
RFX20 – PAMP	RFX20	8,264	13,02
	PAMP	1	100

Contract	Margin per contract (in U\$S)	Intermonth spread charge (in U\$S)
GOLD	100	30

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Contract	Margin per contract (in U\$S)	Intermonth spread charge (in U\$S)
CRUDE OIL	70	21

Contract	Margin per contract (in \$)	Intermonth spread charge (in \$)
LEDES	20	6
LECER	60	18
LEPASE	60	18

Contrato	Margen por contrato(en \$)	Cargo spread entre meses (en \$)
Government Bonds (Bonares and Globales Bonds)	55.000	15.000

Contrato	Margen por contrato(en \$)	Cargo spread entre meses (en \$)
Government Bonds with negotiation and quotation in MEP Dollar (Bonares and Globales Bonds)	65	19,5

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## AGRICULTURAL CONTRACT

Contract	Margin per tn (in U\$S)
Soybean (1)	16
Soybean (factory quality) (1)	16
Wheat (1)	14
Corn (1)	11
Chicago Soybean	21
Chicago Corn	13
Bases (2)	3
Girasol	20
Sorgo	11
Cebada	15

(1) Includes Futures Contracts in Dollars, Disponibles and Minis Futures Contracts.

(2) Includes bases from Soybean, Corn and Wheat.

Contract	Margin per tn (in \$)
Soybean \$	20.000
Corn \$	11.000
Wheat \$	13.000

(1) Includes Futures Contracts in Dollars and Disponibles

Spread charge	
Producto	Margen por tn (en \$)
Soy-same harvest (1)	5
Soy-different harvest	10,00
Soybean	9,5
Corn-same harvest (1)	3
Corn-different harvest	4,5
CRN	7
Wheat-same harvest (1)	4,5
Wheat-different harvest	9
Sunflower	6
Sorghum	4

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Barley	4,5
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(1) Includes Dollar Futures Contracts and Mini Futures Contracts.

**Harvest:**

Soybeans: From March to February

Corn:

From February to June (early harvest)

From July to January (late harvest)

Wheat: From November to October

Spread discounts between products			
Products	Product	Ratio	Percentage of range
SOJ – SOY	SOJ	1	68,23
	SOY	0,67	68,33
SOJ – SOJ MINI	SOJ	1	75
	SOJ MINI	1	75
SOJ MINI – SOY	SOJ MINI	1	68,23
	SOY	0,67	68,33
MAI – CRN	MAI	1	61,36
	CRN	0,88	61,82
MAI – MAI MINI	MAI	1	75
	MAI MINI	1	75
MAI MINI – CRN	MAI MINI	1	61,36
	CRN	0,88	61,82
TRI-TRI MINI	TRI	1	75
	TRI MINI	1	75

Additional Margins	
Product	Margin per tn (in U\$S)

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Soybean	2,00
Wheat	1,50
Corn	1,50

Contract	Margin per Kg in \$	Intermonth spread charge
TERP	18	9
NOVP	14	7

Contract	Margin per Kg in U\$S	Intermonth spread charge
TERD	0,22	0,11
NOVD	0,11	0,555

Spread discounts between products			
Products	Product	Ratio	Percentage of range
TER – NOV	TER	1	50,00
	NOV	1	50,00

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